

CITY UNION BANK LIMITED

Credit Recovery and Management Department Administrative Office : No. 24-B, Gandhi Nagar,

Administrative Office : No. 24-B, Gandni Nagar, Kumbakonam - 612 001. **E-Mail id :** crmd@cityunionbank.in, **Ph :** 0435-2432322, **Fax :** 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESIAct, 2002, for recovery of a sum of Rs.18,31,064/- (Rupees Eighteen Lakh Thirty One Thousand and Sixty Four only) as on 27-02-2024 together with further interest to be charged from 28-02-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) Mrs. Shaik Bee Fathima, Wo. Shaik Shafi, Door No.12-1071, Rahamath Nagar, Chilakaluripet-522616. No.2) Mr. Shaik Shafi, S/o. Shaik Saida, Door No.12-1071, Rahamath Nagar, Chilakaluripet - 522616. No.3) Mr. Sriram Venkata Siva Narayana, S/o. Sriram Sri Ramamurthy, Door No.34-653, 3rd Line, Bayana Rushi Nagar, Near Harkendeya Nagar Ramalayam, Chilakaluripet-522616.

Note: That our 351-Chilakaluripet Branch has also extended Financial Assistance (CREDIT CARD AGAINST LOAN: 512120020024935) dated 03-07-2018 requested by No.1 of you for the facility for a total amount of Rs.1,00,000/- at a ROI of 14% and the balance outstanding as on 27-02-2024 is Rs. 26,896/-.

Immovable Property Mortgaged to our Bank

Schedule - A: (Property Owned by Mrs. Shaik Bee Fathima, W/o. Shaik Shafi)

All that piece and parcel of 130.08 sq.yards of site together with any structure now existing and to be put up there on in future in the Site bearing Door No.12-1071 in Pasumaru Grame D.Nos 744, 746 Resurvey D.No.744/2C, 746/B1B Block No.12 situated within Chilakaluripet Municipal Area Narasaraopet Registration District, Chilakaluripet Sub-Division Guntur District and bounded by: East: Bazaar 24 feet, South: Property of Katta Bhaskara Rao - 50 feet, West: Bazaar - 22.10 feet, North: House of Shaik Shabbir - 50 feet.

Reserve Price: Rs.23,00,000/-(Rupees Twenty Three Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale

Venue

22-03-2024

City Union Bank Ltd., Chilakaluripet Branch, 7-376/1, Gandhipetta, N.R.T.Center, Chilakaluripet, Guntur - 522616. Telephone No.08647-257444, Cell No. 9398314148.

Terms and Conditions of Re-Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Chilakaluripet Branch, 7-376/1, Gandhipetta, N.R.T.Center, Chilakaluripet, Guntur - 522616. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08647-257444**, **Cell No. 9398314148**. **(5)** The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. **(6)** The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 29-02-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com